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Subject: 5th Draft of Delta Plan Appendix I Funding Sources
Date: Tuesday, August 30, 2011 11:34:28 AM

Following please find a link to a policy paper entitled *Understanding Proposition 26* dated August 15, 2011. The policy paper was developed by the California Taxpayers Association - the sponsor of Proposition 26 and should be of interest to the Delta Stewardship Council as it considers the issue of funding.

<http://www.caltax.org/UnderstandingProposition26.pdf>

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